East West One Group

EAST WEST ONE PLANTATIONS BHD
(Company No: 755524-T)
Suite 1-9-E2, 9th Floor, CPS Tower Centre Point Sabah, 88000, Kota Kinabalu, Sabah
Tel: 088-268 889 Fax: 088-310 009
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EAST WEST ONE PLANTATIONS BERHAD

Company Registration No 200601035765 (755524-T)
(Incorporated in Malaysia)

NOTICE OF THE MEETING OF THE PLANTERS OF THE EAST WEST PLANTER'S SCHEME 1

NOTICE IS HEREBY GIVEN that a Meeting of the Planters of East West Planter's Scheme 1 will be held at M Ballroom, Level 3A, Mtree Hotel Puchong, No. 6, Jalan Kenari 12, Bandar Puchong Jaya, 47170 Puchong, Selangor on **Monday, 17th August 2026** at **3.30 pm** to recommend, and if thought fit, to pass the following Resolution, with or without amendment: -

AS ORDINARY BUSINESS

A. To receive the update from the Management Company on the Rehabilitation & Restructuring Exercise (R&R Exercise") undertaken pursuant to the resolutions passed at the Planters' Meeting on 12th August 2024.

RESOLUTIONS

1. ORDINARY RESOLUTION: - EXTENSION OF THE REHABILITATION AND RESTRUCTURING EXERCISE

WHEREAS the Planters of the East West Planter's Scheme 1 ("EWP Scheme 1") had, at the Planters' Meeting held on 12th August 2024, approved the implementation of a Rehabilitation & Restructuring Exercise ("R&R Exercise"), including, amongst others:-

(a) The suspension of the Monthly Net Return ("MNR") and Repurchase;
(b) The rehabilitation of the plantation for a period of two (2) years, and
(c) The utilization of monies held in the trust accounts for rehabilitation purposes.

AND WHEREAS the implementation of the R&R Exercise has been substantially delayed due to circumstances beyond the reasonable control of the Management Company, including difficulties encountered in obtaining the release of trust monies and the necessity of legal proceedings relating thereto;

IT IS HEREBY RESOLVED THAT:

1. The Management Company be and is hereby authorized to extend the Rehabilitation and Restructuring (R&R) Exercise for a further period of One (1) year, commencing immediately upon the expiry of the original R&R period and ending on 11th August 2027 ("Extended Rehabilitation Period").
2. The Management Company be and is hereby authorized to continue implementing the R&R Exercise during the Extended Rehabilitation Period in accordance with the terms approved by the Planters at the Planters' Meeting held on 12th August 2024.

3. The Management Company shall provide periodic reports to the Planters on the progress of the rehabilitation exercise during the Extended Rehabilitation Period;
4. Upon expiry of the Extended Rehabilitation Period, the Management Company shall convene a Planters' Meeting to present the results of the rehabilitation exercise and seek directions of the Planters' regarding the future of the Plantation, including any proposal for further rehabilitation, continued operation, sale of the Plantation or any other appropriate course of action;
5. Save for the extension of the Rehabilitation Period, all resolutions, approvals, authorities, and arrangements approved by the Planters at the meeting held on 12th August 2024 shall remain in full force and effect, and
6. The Management Company be and is hereby authorized to do all acts, deeds, matter and things necessary or expedient, including amending the Trust Deed, to give effect to this Resolution.

2. ORDINARY RESOLUTION – INDEMNITY OF TRUSTEE

WHEREAS the Companies of Commission of Malaysia approved, on 10th July 2026m the appointment of Etika Amanah Berhad (formerly known as Etiqa Amanah Berhad) as the new trustee of the EWP Scheme 1, replacing Pacific Trustees Berhad; AND WHEREAS the incoming Trustee has requested that this Resolution be proposed to facilitate the implementation of the resolutions passed at this Meeting; IT IS HEREBY RESOLVED

THAT APPROVAL be and is hereby given for the Trustee to take all such actions, execute all such documents, make all such decisions and do all such acts, deeds, matters and things as the Trustee may consider necessary or expedient to implement, execute, carry into effect and/or enforce all resolutions duly passed at this Meeting, and

THAT FURTHER APPROVAL be and is hereby given for the Management Company and Planters to fully indemnify and keep indemnified the Trustee against any and all actions, proceedings, claims, demands, liabilities, losses, damages, costs and expenses (including legal costs on a solicitor-and-client basis) arising out of or in connection with the implementation, execution, carrying into effect and/or enforcement of such resolutions, provided always that such indemnity shall not extend to any liability arising from the Trustee's own fraud, willful default or gross negligence, and THAT the Management Company and Planters hereby acknowledge, approve and authorize all acts, decisions and steps taken by the Trustee in good faith pursuant to the resolutions passed at this Meeting.

BY ORDER OF THE MANAGEMENT COMPANY

Dato' Dr Jessie Tang
Director
East West One Plantations Berhad
Kuala Lumpur
Date: 20th July 2026

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MEETING OF THE PLANTERS OF THE EAST WEST PLANTER'S SCHEME 1 to be held at M Ballroom, Level 3A, Mtree Hotel Puchong, No. 6, Jalan Kenari 12, Bandar Puchong Jaya, 47170 Puchong, Selangor on **Monday, 17th August 2026** at **3.30 pm**.

PROXY FORM

I/We, ____ (Passport / NRIC No __________________________), being a Planter of the East West Planter's Scheme 1 ("the EWP Scheme 1"), (Planter's Certificate No ____) hereby appoint ____ (NRIC No __________________________) or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Meeting of the Planters of the EWP Scheme 1 to be held on Monday, 17th August 2026 at 3.30 pm and at any adjournment thereof.

Signed by the said ________________________________ on the ___________ day of ________________________________ 2026, in the presence of: -

____

Witness:
Name:
NRIC No:

____

Planter:
Name:
NRIC No:

NOTES: -

1. Every Planter may vote personally or by proxy. The proxy appointed must be a Planter of the East West Planter's Scheme 1.

2. In the case of corporate Planters, the corporate nominees may vote either personally or by proxy.

3. The instrument appointing a proxy duly executed shall be deposited at Suite No 1-9-E2, 9th Floor, CPS Tower, Centre Point Sabah, 88000 Kota Kinabalu, Sabah not less than forty-eight (48) hours before the time of holding the meeting or adjourned meeting, as the case may be, at which the person named in such instrument proposes to vote.

4. The quorum for the Planters' Meeting shall be **TEN (10) PERCENT** of the Planters *or* **TWENTY (20)** of the Planters registered in the Register of Planters on the date of the meeting, either present in person or by proxy, whichever is less. No business shall be transacted at any meeting unless the requisite quorum is present at the commencement of business.

5. If within an hour from the time appointed for the meeting, a quorum is not present, the meeting if convened shall be dissolved. It shall stand adjourned to such day and time not being less than **FIFTEEN (15) DAYS** thereafter and to such place as may be appointed by the Management Company and Trustee.

6. At such adjourned meeting, the Planters (present in person or by proxy) shall constitute a quorum for the transaction of business, including the passing of any extraordinary resolution.

7. At least **SEVEN (7) DAYS'** notice shall be given in any adjourned meeting of the Planters and such notice shall state that the Planters present at the adjourned meeting (whatever their number and the number of Planter's Block held by them), will form a quorum.

8. All **RESOLUTIONS** of this Meeting shall be passed by majority (more than 50%) of votes of the Planters, present in person or by proxy, at the Planters' Meeting; **AND** upon being passed, such resolutions shall be binding upon **ALL** Planters (whether present or not at the meeting).

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MEETING OF THE PLANTERS OF THE EAST WEST PLANTER'S SCHEME 1 to be held at M Ballroom, Level 3A, Mtree Hotel Puchong, No. 6, Jalan Kenari 12, Bandar Puchong Jaya, 47170 Puchong, Selangor on **Monday, 17th August 2026** at **3.30 pm**.

POLL FORM

Name of Planter: ____
(For Corporate Planters, please write the name of the Corporate Planter and the name of the Corporate Nominee in bracket)

Number of Planter's Block: ____

AGENDA	FOR	AGAINST
1. ORDINARY RESOLUTION NO 1: -		
2. ORDINARY RESOLUTION NO 2: - INDEMNITY OF TRUSTEE		

Please indicate with an "**X**" in the appropriate space.

____
Planter:
Name:
NRIC No:

EAST WEST ONE PLANTATIONS BERHAD

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EXPLANATORY NOTES to the Notice of Meeting of the Planters of the East West Planter's Scheme 1 to be held on **Monday, 17th August 2026** at 3:30 pm at M Ballroom, Level 3A, Mtree Hotel Puchong, No 6, Jalan Kenari 12, Bandar Puchong Jaya, 47170 Puchong, Selangor.

1. Introduction

The East West Planter's Scheme 1 ("**EWP Scheme 1**") is an interest scheme registered pursuant to the Interest Schemes Act 2016 (previously the Companies Act 1965). The Trust Deed constituting the scheme is dated 13th June 2019 (as amended by the supplementary deeds thereto). The regulator of the scheme is the Companies Commission of Malaysia.

Save and except where the context otherwise requires, the terms and expressions in this note shall have the same meaning as in the Notice of Meeting.

2. Proposals

There are Two (2) resolutions presented for the consideration of the Planters. Resolution 1 is proposed by the Management Company, while Resolution 2 is proposed by the Management Company, at the request of the incoming Trustee, Etika Amanah Berhad, without the Management Company's recommendation.

Both resolutions are ordinary resolutions, to be passed by majority (more than 50%) of the votes of the Planters, present in person or by proxy.

3. Resolution 1: Extension of the Rehabilitation & Restructuring Exercise

At the Planters' Meeting held on 12th August 2024, the Planters approved a Rehabilitation & Restructuring Exercise for the EWP Scheme 1, including the suspension of Monthly Net Returns and Repurchase and the utilisation of trust monies for rehabilitation purposes.

Following the approval, the Management Company commenced the implementation of the approved plan. However, progress was significantly affected by unforeseen challenges, including substantial difficulty in obtaining the release of monies held in the trust accounts previously approved by the Planters, which compelled the Management Company to initiate legal proceedings to secure the release of the funds required for the rehabilitation programme. As a result, the rehabilitation could not be completed within the original timeline.

The purpose of this Resolution is therefore to extend the rehabilitation period until 11th August 2027 so that the rehabilitation program may be substantially completed and its effectiveness properly assessed.

During the Extended Rehabilitation Period, the suspension of the Monthly Net Return and Repurchase arrangement will remain in effect. Other than the extension sought, all components of the R&R Exercise approved by the Planters on 12th August 2024 remain unchanged.

The Management Company proposes utilizing all the remaining funds in the Trust Fund Account, Reserve Fund Trust Account and Sinking Fund Trust Account for the purpose of R&R Exercise. According to Pacific Trustees Berhad, the total funds with the trustee was RM6,056,633.98 as of 30th June 2026.

For the avoidance of doubt, the Planters did not approve the sale of the Plantation at the meeting held on 12th August 2024. The Management Company shall convene a Planters' Meeting at the end of the Extended Rehabilitation Period to present a proposal on the sale of plantations for Planters consideration and approval. It is the intention of the Management Company to sell the plantation after the R&R Exercise in order to maximise recovery for the Planters.

Approvals Needed & Inter-conditionality

The resolution is not subject to the approval of any other authority nor inter-conditional on other approvals. Once passed by the Planters, the Management Company will, as a normal administrative step, prepare and file the corresponding supplemental trust deed reflecting this amendment with the relevant regulatory body, in accordance with the usual administrative process for registration of trust deed amendments.

Directors Recommendation

The Directors are of the opinion that granting the extension will provide a reasonable opportunity for the rehabilitation program to achieve its intended objectives. The Directors are of the opinion that the proposed extension is in the best interests of the EWP Scheme 1 and its Planters and therefore recommend that Planters vote in favour of the Resolution.

4. Resolution 2 – Indemnity of Trustee

On 10 July 2026, the Management Company has received an official approval from the Companies Commission of Malaysia on the appointment of Etika Amanah Berhad as the new trustee of EWP Scheme 1, replacing Pacific Trustees Berhad. Notwithstanding the approval, the official transfer of trusteeship may take about a month. During this transition period, the Management Company has engaged both incoming and outgoing trustee on the agenda of this Meeting. The following resolution is proposed by the Management Company, at the request of Etika Amanah Berhad as the incoming Trustee of the EWP Scheme 1, to facilitate the orderly implementation of the resolutions passed at this Meeting.

Directors' Recommendation

This Resolution seeks the Planters' approval to authorise the Trustee to implement the resolutions passed at the Meeting and for the Management Company and Planters to indemnify the Trustee against liabilities arising from such implementation, save in cases of the Trustee's fraud, wilful default or gross negligence. The Resolution is intended to facilitate the proper implementation of the Planters' decisions and does not amend the substantive rights of the Planters under the Scheme.

As the Management Company is itself a party providing indemnity under this Resolution, it has a direct interest in its outcome and does not consider it appropriate to make a recommendation. Planters should exercise their own judgment, noting that indemnities of this nature — protecting a trustee from liability for good-faith implementation of interest holders' own resolutions, save for fraud, wilful default or gross negligence — are a standard feature of trust administration.

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